



2023-2024 Financial Aid Disbursement Schedule

Disbursement Eligibility Table

| Units Enrolled Per Semester | Enrollment Status | Percentage of Award Eligible for Disbursement |
|-----------------------------|---------------------|---|
| 12 or more units | Full Time | 100% |
| 9.0 – 11.5 units | Three Quarter Time | 75% |
| 6.0 – 8.5 units | Half Time | 50% |
| 5.5 or fewer units | Less than Half Time | Pell to be determined if eligible (Not eligible for loans or Cal Grant) |

†Disbursement eligibility is based on enrollment status prior to the start of the semester. Unit adjustments due to late registration and late start classes will be disbursed on the next fall/spring disbursement date after the start of classes.

Disbursement deadline dates are subject to change **WITHOUT** notice.

Refer to **Financial Aid Disbursement Methods** on the reverse for information on choosing your disbursement option.



Locate your file completion date below and **read across horizontally** for important dates.

| Completed all tasks at rcc.studentforms.com before: | You will receive your Award Notification in RCCD Email by: | 1st FALL Disbursement: | 2nd FALL Disbursement: | 1st SPRING Disbursement: | 2nd SPRING Disbursement: |
|---|--|---|--|---|---|
| 7/25/2023 | Early August | 8/24/2023 -- 50% Pell/SEOG 100% Cal Grant | 11/9/2023 50% Pell/SEOG | 2/15/2024 -- 50% Pell/SEOG 100% Cal Grant | 5/9/2024 -- 50% Pell/SEOG |
| 8/22/2023 | Early September | 9/14/2023 -- 50% Pell/SEOG 100% Cal Grant | 11/9/2023 50% Pell/SEOG | 2/15/2024 -- 50% Pell/SEOG 100% Cal Grant | 5/9/2024 -- 50% Pell/SEOG |
| 9/6/2023 | Late September | 10/5/2023 -- 50% Pell/SEOG 100% Cal Grant | 11/9/2023 50% Pell/SEOG | 2/15/2024 -- 50% Pell/SEOG 100% Cal Grant | 5/9/2024 -- 50% Pell/SEOG |
| 10/3/2023 | Mid-October | | 11/9/2023 100% Pell/ SEOG/ Cal Grant | 2/15/2024 -- 50% Pell/SEOG 100% Cal Grant | 5/9/2024 -- 50% Pell/SEOG |
| 11/2/2023 | Mid-November | | 12/7/2023 100% Pell/ SEOG/ Cal Grant | 2/15/2024 -- 50% Pell/SEOG 100% Cal Grant | 5/9/2024 -- 50% Pell/SEOG |
| 12/6/2023 | Mid-December | | 1/18/2024 100% Pell/ SEOG/ Cal Grant | 2/15/2024 -- 50% Pell/SEOG 100% Cal Grant | 5/9/2024 -- 50% Pell/SEOG |
| 1/17/2024 | Late January | | | 2/15/2024 -- 50% Pell/SEOG 100% Cal Grant 100% Fall Retro* | 5/9/2024 -- 50% Pell/SEOG |
| 2/1/2024 | Mid-February | | | 3/7/2024 -- 50% Pell/SEOG 100% Cal Grant 100% Fall Retro* | 5/9/2024 -- 50% Pell/SEOG |
| 2/14/2024 | Late February | | | 3/28/2024 -- 50% Pell/SEOG 100% Cal Grant 100% Fall Retro* | 5/9/2024 -- 50% Pell/ SEOG |
| 3/6/2024 | Mid-March | | | 4/11/2024 -- 50% Pell/SEOG 100% Cal Grant 100% Fall Retro* | 5/9/2024 -- 50% Pell/SEOG |
| 4/4/2024 | Mid-April | | | | 5/9/2024 -- 100% Pell/SEOG 100% Cal Grant 100% Fall Retro* |
| 5/8/2024 | Late May | | | | 6/6/2024 -- 100% Pell/SEOG 100% Cal Grant 100% Fall Retro* |
| 6/7/2024 | Mid-June | | | | 7/18/2024 -- 100% Summer aid 100% Fall/Spring Retro* |

*Retroactive payments for previous semesters are for students who were enrolled and eligible during the given semester.

**SSCG and Loan disbursements may vary. Review your Loan Information Guide for loan disbursement dates.

IMPORTANT REMINDERS!

1. Changes you make to the FAFSA/ CADAA or Admissions applications, including changing your Home College location, **WILL** cause delays to your financial aid eligibility and disbursements, if eligible.
2. If eligible, you will receive your disbursement according to the dates on the disbursement schedule. Grant disbursement amounts are based on your enrollment status and eligibility (Refer to Disbursement Eligibility Table on reverse). Student Financial Services will check units approximately 2 weeks before each disbursement date. Disbursement dates are contingent upon funding and are subject to change without notice.
3. Monitor your RCCD student email regularly for updates to your financial aid status.
4. Cal Grant and Direct Loan recipients must be enrolled and attending least 6 units (Half-Time, refer to Disbursement Eligibility Table on reverse), and must have an approved academic program. See Admissions and Records to update information.
5. Remaining in all of your classes is critical to avoid repayment of funds received; **if you receive payment for a class and drop, you may be required to repay a portion, or the entire grant.**



Financial Aid Disbursement Methods

If I qualify for financial aid, how do I get my funds?

RCC disburses financial aid to eligible RCC students via BankMobile Disbursements. Always keep your *preferred mailing* address with Admissions up to date to avoid delays.

When will I have access to my BankMobile account?



2-3 weeks after all Financial Aid Tasks are completed online, new students will receive a green welcome packet in the mail and an email from BankMobile to your RCCD student email account with a personal code. The personal code will grant you access to the BankMobile system so that you can choose how you want to receive your disbursement, if eligible. Returning students may update their refund preference at any time by logging into your existing account.

What are my disbursement options?

1. **Direct Deposit to your own personal account.** Takes 1-3 business days for the receiving bank to credit your account.
2. **Direct Deposit to a BankMobile Vibe Account.** Funds are credited the same business day in the afternoon.
3. **Paper Check** mailed the same business day, takes about 5-7 business days for the check to arrive to your preferred mailing address.

****Receipt of a green welcome envelope **does not** indicate a student's eligibility for financial aid. Follow the tables on the reverse side and check WebAdvisor/Portal and your RCCD student email to verify eligibility****

Financial Aid Resources

Apply for aid beginning October 1st every year

Free Application for Federal Student Aid (FAFSA)

<https://studentaid.gov/>
school code: 001270

OR

California Dream Act Application (CADAA)

<https://dream.csac.ca.gov/>
school code: 00127000

Log into your accounts to manage your financial aid:

California State Grants:
mygrantinfo.csac.ca.gov/

BankMobile account/
recovery information at:
refundselection.com

For more information visit the Student Financial Services website:
<https://www.rcc.edu/become-a-student/how-to-pay-for-school/financial-aid.html>

All applications for financial assistance programs (i.e., student loans, work compensation, grants, scholarship, special funds, subsidies, prizes, etc.), will be considered by the Riverside Community College District without regard to ethnic group identification, national origin, religion, age, gender, gender identity, gender expression, race, color, ancestry, genetic information, sexual orientation, physical or mental disability, or any characteristic listed or defined in Section 11135 of the Government Code or any characteristic that is contained in the prohibition of hate crimes set forth in subdivision (1) of Section 422.6 of the California Penal Code, or any other status protected by law. Alternate formats for this material are available to individuals requiring disability accommodation. Please contact Student Financial Services at (951) 222-8710 or the Office of Diversity, Equity and Compliance at (951) 222-8039.

Todas las solicitudes para programas de asistencia financiera (por ejemplo, préstamos estudiantiles, compensación de trabajo, subvenciones, becas, fondos especiales, subvenciones, premios, etc.), serán considerados por el Distrito de Riverside Community College independientemente de identificación étnica, origen nacional, religión, edad, género, identidad de género, expresión de género, raza, color, ascendencia, información genética, orientación sexual, discapacidad física o mental, o cualquier característica listados o definidos en la Sección 11135 del Código de Gobierno o cualquier característica que se encuentra en la prohibición de los crímenes de odio establecidos en la subdivisión (1) de la Sección 422.6 del Código Penal de California, o cualquier otra condición protegida por la ley. Formatos alternos para este material están disponibles para personas que requieran alojamiento de discapacidad. Por favor comuníquese con Student Financial Services at (951) 222-8710 la oficina de Diversidad, Equidad y Respeto al (951) 222-8039.