RCC
RIVERSIDE CITY COLLEGE

2023-2024 Financial Aid Disbursement Schedule

Disbursement deadline dates are subject to change **WITHOUT** notice.

Refer to **Financial Aid Disbursement Methods** on the reverse for information on choosing your disbursement option.

Disbursement Eligibility Table

Units Enrolled Per Semester	Enrollment Status	Percentage of Award Eligible for Disbursement
12 or more units	Full Time	100%
9.0 – 11.5 units	Three Quarter Time	75%
6.0 – 8.5 units	Half Time	50%
5.5 or fewer units	Less than Half Time	Pell to be determined if eligible **(Not eligible for loans or Cal Grant)**
†Disbursement eligibility is based on enrollment status prior to the start of the semester. Unit adjustments due to late registration and late start classes will be disbursed on the next fall/spring disbursement date after the start of classes.		

Locate your file completion date below and **read across horizontally** for important dates.

Completed all tasks at rcc.studentforms.com before:	You will receive your Award Notification in RCCD Email by:	1st FALL Disbursement:	2nd FALL Disbursement:	1st SPRING Disbursement:	2nd SPRING Disbursement:
7/25/2023	Early August	**8/24/2023** -- **50% Pell/SEOG** 100% Cal Grant	11/9/2023 50% Pell/SEOG	2/15/2024 -- 50% Pell/SEOG 100% Cal Grant	5/9/2024 -- 50% Pell/SEOG
8/22/2023	Early September	**9/14/2023** -- **50% Pell/SEOG** 100% Cal Grant	11/9/2023 50% Pell/SEOG	2/15/2024 – 50% Pell/SEOG 100% Cal Grant	5/9/2024 – 50% Pell/SEOG
9/6/2023	Late September	**10/5/2023** -- **50% Pell/SEOG** 100% Cal Grant	11/9/2023 50% Pell/SEOG	2/15/2024 -- 50% Pell/SEOG 100% Cal Grant	5/9/2024 -- 50% Pell/SEOG
10/3/2023	Mid-October		**11/9/2023** 100% Pell/ SEOG/ Cal Grant	2/15/2024 -- 50% Pell/SEOG 100% Cal Grant	5/9/2024 -- 50% Pell/SEOG
11/2/2023	Mid-November		**12/7/2023** 100% Pell/ SEOG/ Cal Grant	2/15/2024 -- 50% Pell/SEOG 100% Cal Grant	5/9/2024 -- 50% Pell/SEOG
12/6/2023	Mid-December		**1/18/2024** 100% Pell/ SEOG/ Cal Grant	2/15/2024 -- 50% Pell/SEOG 100% Cal Grant	5/9/2024 -- 50% Pell/SEOG
1/17/2024	Late January			**2/15/2024** -- **50%Pell/SEOG** 100% Cal Grant 100% Fall Retro*	5/9/2024 -- 50% Pell/SEOG
2/1/2024	Mid-February			**3/7/2024** -- **50% Pell/SEOG** 100% Cal Grant 100% Fall Retro*	5/9/2024 -- 50% Pell/SEOG
2/14/2024	Late February			**3/28/2024** -- **50%Pell/SEOG** 100% Cal Grant 100% Fall Retro*	5/9/2024 -- 50% Pell/ SEOG
3/6/2024	Mid-March			**4/11/2024** -- **50% Pell/SEOG** 100% Cal Grant 100% Fall Retro*	5/9/2024 -- 50% Pell/SEOG
4/4/2024	Mid-April				**5/9/2024** -- **100% Pell/SEOG** 100% Cal Grant 100% Fall Retro*
5/8/2024	Late May				**6/6/2024** -- **100% Pell/SEOG** 100% Cal Grant 100% Fall Retro*
6/7/2024	Mid-June				**7/18/2024** -- **100% Summer aid** 100% Fall/Spring Retro*

*Retroactive payments for previous semesters are for students who were enrolled and eligible during the given semester.
**SSCG and Loan disbursements may vary. Review your Loan Information Guide for loan disbursement dates.

IMPORTANT REMINDERS!

1. Changes you make to the FAFSA/ CADAA or Admissions applications, including changing your Home College location, **WILL** cause delays to your financial aid eligibility and disbursements, if eligible.

2. If eligible, you will receive your disbursement according to the dates on the disbursement schedule. Grant disbursement amounts are based on your enrollment status and eligibility (Refer to Disbursement Eligibility Table on reverse). Student Financial Services will check units approximately 2 weeks before each disbursement date. Disbursement dates are contingent upon funding and are subject to change without notice.

3. Monitor your RCCD student email regularly for updates to your financial aid status.

4. Cal Grant and Direct Loan recipients must be enrolled and attending least 6 units (Half-Time, refer to Disbursement Eligibility Table on reverse), and must have an approved academic program. See Admissions and Records to update information.

5. Remaining in all of your classes is critical to avoid repayment of funds received; **if you receive payment for a class and drop, you may be required to repay a portion, or the entire grant**.

BankMobile *Disbursements* **Financial Aid Disbursement Methods**

If I qualify for financial aid, how do I get my funds?

RCC disburses financial aid to eligible RCC students via BankMobile Disbursements. Always keep your *preferred mailing* address with Admissions up to date to avoid delays.

When will I have access to my BankMobile account?

2-3 weeks after all Financial Aid Tasks are completed online, new students will receive a green welcome packet in the mail and an email from BankMobile to your RCCD student email account with a personal code. The personal code will grant you access to the BankMobile system so that you can choose how you want to receive your disbursement, if eligible. Returning students may update their refund preference at any time by logging into your existing account.

What are my disbursement options?

1. ***Direct Deposit to your own personal account.*** Takes 1-3 business days for the receiving bank to credit your account.
2. ***Direct Deposit to a BankMobile Vibe Account***. Funds are credited the same business day in the afternoon.
3. ***Paper Check*** mailed the same business day, takes about 5-7 business days for the check to arrive to your preferred mailing address.

****Receipt of a green welcome envelope **does not** indicate a student's eligibility for financial aid. Follow the tables on the reverse side and check WebAdvisor/Portal and your RCCD student email to verify eligibility****

Financial Aid Resources

Apply for aid beginning October 1st every year

Free Application for Federal Student Aid (FAFSA)

https://studentaid.gov/
school code: 001270

OR

California Dream Act Application (CADAA)
https://dream.csac.ca.gov/
school code: 00127000

Log into your accounts to manage your financial aid:

California State Grants:
mygrantinfo.csac.ca.gov/

BankMobile account/ recovery information at:
refundselection.com

For more information visit the Student Financial Services website:
https://www.rcc.edu/become-a-student/how-to-pay-for-school/financial-aid.html

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