

# 2023 Annual Fiscal Report Questions California Community College (Fiscal Year 2021-2022) - Multi-College District: [contact("organization")]

## 2. Section 1 - General Information:

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**College name:**

Riverside City College

**2. District name:**

Riverside Community College District

**3. Contact information for Chief Business Officers:**

**Name of College Chief Business Officer (CBO)**

Daniel Villanueva

**Title of College CBO**

Interim Vice President, Business Services

**Phone number of College CBO**

951-222-8307

**E-mail of College CBO**

danny.gvillanueva@rcc.edu

**Name of District CBO, if different than the College CBO**

Aaron S. Brown

**Title of District CBO, if different than the College CBO**

Vice Chancellor, Business and Financial Services

**Phone number of District CBO**

951-222-8789

**E-mail of District CBO**

aaron.brown@rccd.edu

## 3. Section 2 - District Data Revenue (Part 1):

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**4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	229585951	231315424	246940120
4b. Other Unrestricted Financing Sources (account 8900) (Enter 0 if none)	-4083840	2182912	-911190

## 4. Section 2 - District Data Revenue (Part 2):

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4bi. On the previous page, you listed \$-4083840 in revenue from non-General Fund resources in FY 19/20. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 19/20 (1)	Parking Revenue Shortfall	-1638476	One-Time
FY 19/20 (2)	Student Grant (DSPS, Promise, Etc.)	-2447808	Sustainable

4bi. On the previous page, you listed \$2182912 in revenue from non-General Fund resources in FY 20/21. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 20/21 (1)	HEERF Revenue Recovery	3712928	HEERF
FY 20/21 (2)	Student Grant (DSPS, Promise, etc.)	-1530017	Sustainable

4bi. On the previous page, you listed \$-911190 in revenue from non-General Fund resources in FY 21/22. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 20/21 (1)	HEERF Revenue Recovery	665373	HEERF
FY 20/21 (2)	Student Grant (DSPS, Promise, etc.)	-1605302	Sustainable

#### 5. Unrestricted General Fund Beginning/Ending Balance

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	53189475	42015240	57265686
5b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	42015240	57265686	67577449

### 5. Section 3 - Expenditures/Transfers (General Fund Expenditures/Operating Expenditures):

#### 6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
6a. Total Unrestricted General Fund Expenditures (including account 7000)	236676346	218247890	235717167
6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	212045854	197954394	210630692
6c. Other Unrestricted General Fund Expenses (6a-6b)	24630492	20293496	25086475
6d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	42015240	57265686	67577449

### 6. Section 4 - Liabilities - Debt:

**7. Did the District borrow funds for cash flow purposes?**

	Yes	No
FY 19/20		X
FY 20/21	X	
FY 21/22		X

**8. Total Borrowing/Total Debt – Unrestricted General Fund**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
8a. Short-Term Borrowing (TRANS, etc.) <i>List total short-term Unrestricted General Fund Borrowing/Debt</i>	0	17880000	0
8b. Long-Term Debt (COPs, Capital Leases, other long-term borrowing) <i>In 8.b. list <u>total</u> long-term Unrestricted General Fund Borrowing/Debt (not G.O. Bonds)</i>	672930315	724074678	573153702

**9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year?**

	Yes	No
FY 19/20		X
FY 20/21	X	
FY 21/22		X

**9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.**

	FY 19/20	FY 20/21	FY 21/22
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	TRANS	n/a

**9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	17880000	n/a

**10. Debt Service Payments (Unrestricted General Fund)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i>	0	33525	0

**7. Section 5: Other Post-Employment Benefits (OPEBs):**

**11. Most recent actuarial report:**

**a. Total OPEB Liability (TOL) for OPEB**

85579066

**b. Fiduciary Net Position**

3111333

**c. Net OPEB Liability**

82467733

**d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]**

4%

**e. Service Cost (SC)**

5504586

**12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date**

06/30/2022

**13. Has an irrevocable trust been established for OPEB liabilities?**

Yes

**14. OPEB Trust or Reserves (enter n/a if not applicable)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	310574	355205	376425
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	31362	34640	20310
14c. OPEB Irrevocable Trust Balance as of fiscal year end	2234270	3472473	3111333

**15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 21/22?**

No

**8. Section 6 - Cash Position:**

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**16. Cash Balance at June 30 from Annual CCFS 311 Report**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	42313056	65883889	77989619

**17. Does the district prepare cash flow projections during the year?**

Yes

**9. Section 7 - Annual Audit Information:**

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**18. Date annual audit report for fiscal year was electronically submitted to [accjc.org](http://accjc.org), along with the institution's response to any audit exceptions**

**NOTE: Audited financial statements are due to the ACCJC no later than April 14th, 2023. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. Please email a PDF version of the Audited Financial Statements to [support@accjc.org](mailto:support@accjc.org).**

12/20/2022

**19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year**

	FY 19/20	FY 20/21	FY 21/22
Number of findings (enter 0 if none):	0	0	0

**20. From Summary of Auditors Results (Annual Audit) for FY 21/22**  
*(this is usually a single page at the beginning of the Findings and Questioned Costs section):*

0

**10. Section 8 - Other District Information:**

**21. Budgeted/Actual FTES (District)**

	FY 19/20	FY 20/21	FY 21/22
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	31410.96	31857.00	31857.00
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	31573.53	28408.74	24921.99

**22a. During the report year, did the institution settle any contracts with employee bargaining units?**

No

**22b. Did any negotiations remain open?**

No

**22c. How many unit contracts remained open (ongoing negotiations) for over two years?**

0

**22d. Please use the box below to provide additional context related to significant impacts of settlements and any ongoing negotiations.**

Contract: Contract includes COLA increase effective 7/1/21, 7/1/22, and 7/1/23, plus right to negotiate percentage of any additional State (general fund) funding.  
 MOU agreement, Increase for on 7/1/22 and 7/1/23 of 1.00% for classified and fulltime faculty and 1.44% for part-time faculty.

**11. Section 9 - College Data:**

**23. Budgeted/Actual FTES (College)**

	FY 19/20	FY 20/21	FY 21/22
23a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target - college)	17128.33	17218.83	17218.83
23b. College Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable	16880.76	15748.17	14268.27

**24. College UGF Allocation/Expenditures/Balance Expenditures (College)**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
24a. Final Unrestricted General Fund allocation from the District	121869004	126627509	135936429
24b. Final Unrestricted General Fund Expenditures <i>For a college within a multi-college District, include District allocated costs.</i>	129769744	119674773	130042623
24c. Final Unrestricted General Fund Ending Balance	0	0	0

**25. USDE official cohort Student Loan Default Rate (FSLD)**

	Cohort Year 2017 (Published fall 2020)	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)
Cohort 3-year rate	11.5%	11.5%	5%

**12. Section 10 - District and College Data:**

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**26a. For report year, how many executive or senior administration leadership positions have a new permanent administrator hired into the position as of June 30 2022? List for the District and for the College.**

College : 0  
District : 0

**26b. How many executive or senior administration leadership positions have been replaced with an interim, or remain vacant (no planned hire) as of June 30 2022? List for the District and for the College**

College : 4  
District : 0

**26c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)**

- \* Vice President of Business Services - vacant 2/2022- 3/2023. Interim VP Business Services hired (short term) 7/2022 only. Most recent Interim VP Business Services, Danny Villanueva hired 3/2023.
- \* Interim President Dr. Ramalingum Vurdien hired 7/2022 - 10/2022
- \* Interim President Dr. FeRita Carter hired 10/2022 - current
- \*Interim VP of Student Services - position vacated by Dr. FeRita Carter - Dr. Thomas Cruz-Soto hired 12/2022.

**27. Please use this text box to provide any comments regarding the data submitted in this report (optional, no limit).**

**13.**

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**Name of person submitting this report:**

Kristine Di Memmo

**Title of person submitting this report:**

Vice President of Planning and Development/ALO

**Email of person submitting this report:**

Kristine.dimemmo@rcc.edu

**Email Confirmation:**

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**By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.**

Check to confirm and acknowledge