

Disbursement Schedule for 2010-2011

<u>FALL 2010 TERM FOR ACADEMIC YEAR 2010-2011</u> Files Completed By *	Direct Deposit**	Direct Deposit**
Please read	from left to	right
July 01, 2010 (Notified of eligibility by middle of August) →	September 3, 2010 50% of Pell, Cal Grant & SEOG →	November 16, 2010 Balance of all awards***
August 12, 2010 (Notified of eligibility by end of September) →	October 8, 2010 50% of Pell, Cal Grant & SEOG →	November 16, 2010 Balance of all awards***
September 16, 2010 (Notified of eligibility by end of October) →		November 16, 2010 100% of all awards
October 14, 2010 (Notified of eligibility by end of November) →		December 10, 2010 100% of all awards
November 18, 2010 (Notified of eligibility by middle of January) →		January 21, 2011 100% of all awards
<u>SPRING 2011 TERM FOR ACADEMIC YEAR 2010-2011</u>		
December 16, 2010 (new students notified of eligibility. by end of January) →	February 17, 2011 50% of Pell, Cal Grant & SEOG →	May 20, 2011 Balance of all awards***
January 20, 2011 (Notified of eligibility by middle of March) →	March 25, 2011 50% of Pell, Cal Grant & SEOG →	May 20, 2011 Balance of all awards***
March 10, 2011 (Notified of eligibility by end of April) →		May 20, 2011 100% of all awards
April 28 2011 (Notified of eligibility by mid-June) →		June 24, 2011 100% of all awards
June 09, 2011 (Notified of eligibility by mid-July) →		July 29, 2011 100% of all awards

***All required document(s) must be submitted to the SFS Office.**

****All Disbursement(s) are contingent upon funding.**

*****Changes in enrollment may result in grant adjustments.**

NOTE: Payments for class/classes that start after the first day of the semester are included with the final disbursement of each semester.

Students enrolled in less than 6 units will be paid on the last disbursement of each semester (excluding Cal Grant)

Enrollment Status	Units Enrolled In	Percentage of Grant Disbursement
Full Time	12 or more units	100%
Three Quarter Time	9.0—11.5 units	75%
Half Time	6.0—8.5 units	50%
Less than 1/2 time	5.5 or less units	To be determined

OVER

IMPORTANT INFORMATION REGARDING YOUR DISBURSEMENT

Please read the following **BEFORE** you accept the grant(s)

- **Remaining in all** of your classes is critical to avoid Return of Title IV repayment.
 - If your grants are direct deposited into your account and you are receiving financial assistance at another institution or dropped all of your classes **you MUST return the funds** to the college.
 - If you receive a 0.00 GPA for a semester which you received Title IV funds, you may be required to repay a portion of those funds and future disbursements in subsequent semesters may be delayed.
 - Your award is contingent upon the availability of funds from the appropriate agencies and the laws and regulations which govern these programs, and is thus subject to change.
- **You will only be paid for classes you are actively attending. If you received payment for a class and drop, you may become in overpayment status and will be required to repay a portion or the entire grant you received.**

The Board of Governor's Fee Waiver (BOGW) and EOPS Book Awards are financial resources available to help you meet your educational expenses and may appear on your award letter. These are not cash awards distributed by the Student Financial Services Office.

- **If you have already paid your fees, you may be eligible for a refund due to the BOGW.**
 1. Current semester: Your account will be updated and automatically a refund will be sent.
 2. Previous semesters or parking fees: You must submit the "Enrollment Fees Refund Request" to the Student Accounts Office.
- Federal Work Student (FWS) is an earned award. If interested in a FWS position, please log on to www.rcc.edu/services/workforce/studentEmploy.cfm. Click on the "Job Postings" link. The employment period is from July 1st, 2010 through June 30th, 2011.
- The National Student Loan Data System (NSLDS) periodically scans its database to find cases where a student's eligibility status has changed because the student:
 - (1) Entered in default on a Title IV student loan that was previously not in default
 - (2) Became obligated for a recent overpayment of a Title IV grant and/or student loan
 - (3) Cleared a previously reported default of a Title IV student loan, or
 - (4) Cleared an overpayment obligation of a previously reported Title IV grant or student loan

The Central Processing System (CPS) will generate a new Student Aid Report (SAR) to the student and RCC for students who have a status change match on the NSLDS database. Consequently, your award can and will be modified and/or voided if an NSLDS match is made due to a default and/or overpayment. Any student found to be in default and/or overpayment will no longer be eligible for Title IV financial aid until the default and/or overpayment is cleared.

- Cal Grant Recipients must be enrolled at least half time (6 units) and must have an active academic program (major), other than undecided, see Admissions and Records if updates are necessary.
- Units successfully completed during 2011 Winter will be paid for during the 2011 Spring Semester