

ATTENTION ALL EMPLOYEES

IMPORTANT INFORMATION ABOUT YOUR RETIREMENT

What should you know?

There are many benefits to being a member of a retirement system, either with CalSTRS or CalPERS. On average, your retirement pension from either system will replace 60 - 65 percent of your final income. However, financial advisors suggest you be able to replace 90 - 95 percent of your final income to retire comfortably and maintain your current lifestyle throughout retirement.

How can you fill in the gap?

Enroll in the CalSTRS Pension2 457 plan (available to CalSTRS and CalPERS covered employees)

What is the CalSTRS Pension2 457 plan?

The CalSTRS Pension2 457 plan works similar to 403(b) plans, except there isn't a 10 percent early withdrawal penalty if you take the money out before the age of 59 ½.

Why enroll in the CalSTRS Pension2 457 plan?

- CalSTRS has been a trusted retirement system for over 95 years
- CalSTRS has two quick and easy ways to invest
- All investment options were selected by CalSTRS' investment staff
- We have lowered our fees and will continue to do so

What plans are eligible for rollover into Pension2?

403(b) (Tax Sheltered Annuity), 401(k), other 457 plans and some IRAs

Representatives from CalSTRS Pension2 will deliver presentations about the 457 plan on October 28th as indicated on the schedule below. Presentations are open to all.

Standing Appointment	Location - Room	Time
November 3	LIB 316	9:00, 10:00, 11:00, 1:00, 2:00, 3:00, 4:00

