



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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**Annual Fiscal Report**  
**California Community College**  
Reporting Year: 2017-2018  
**REVIEW**

Riverside City College  
4800 Magnolia Avenue  
Riverside, CA 92506

**General Information**

2.	District Name:	<b>Riverside Community College District</b>
3.	a. Name of College Chief Business Officer (CBO)	<b>Dr. Raymond "Chip" West</b>
	b. Title of College CBO	<b>Vice President, Business Services</b>
	c. Phone number of College CBO	<b>951-222-8307</b>
	d. E-mail of College CBO	<b>chip.west@rcc.edu</b>
	e. Name of District CBO	<b>Aaron S. Brown</b>
	f. Title of District CBO	<b>Vice Chancellor, Business and Financial Services</b>
	g. Phone number of District CBO	<b>951-222-8789</b>
	h. E-mail of District CBO	<b>aaron.brown@rccd.edu</b>

**District Data (including single college organizations) Revenue**

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	<b>\$ 189,807,913</b>	<b>\$ 182,689,850</b>	<b>\$ 186,539,851</b>
	b. Other Unrestricted Financing Sources (Account 8900)	<b>\$ -1,953,117</b>	<b>\$ -1,037,419</b>	<b>\$ -1,980,844</b>

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	<b>\$ 42,944,508</b>	<b>\$ 36,136,212</b>	<b>\$ 14,252,071</b>
	b. Net Unrestricted General Fund Ending Balance	<b>\$ 45,030,811</b>	<b>\$ 42,944,508</b>	<b>\$ 36,136,212</b>

**Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)**

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	<b>\$ 185,768,493</b>	<b>\$ 174,844,135</b>	<b>\$ 162,674,866</b>
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	<b>\$ 164,407,555</b>	<b>\$ 151,139,177</b>	<b>\$ 141,664,419</b>
	c. Other Unrestricted General Fund Outgo (6a - 6b)	<b>\$ 21,360,938</b>	<b>\$ 23,704,958</b>	<b>\$ 21,010,447</b>
	d. Unrestricted General Fund Ending Balance	<b>\$ 45,030,811</b>	<b>\$ 42,944,508</b>	<b>\$ 36,136,212</b>

**Liabilities**

		FY 17/18	FY 16/17	FY 15/16
7.	Did the District borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>No</b>

8.	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 519,340,741	\$ 470,779,330	\$ 439,805,000
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	FY 17/18	FY 16/17	FY 15/16
		No	No	No
	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 17/18	FY 16/17	FY 15/16
		\$ 0	\$ 0	\$ 0

**Other Post Employment Benefits (OPEBs)**

11.	(Source: <b>Most Recent District Audit</b> )	FY 17/18		
	a. Total OPEB Liability (TOL) for OPEB	\$ 44,623,373		
	b. Net OPEB Liability (NOL) for OPEB	\$ 43,453,968		
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	2.62 %		
	d. NOL as Percentage of OPEB Payroll	50.63 %		
	e. Service Cost (SC)	\$ 1,751,284		
	f. Amount of annual contribution to SC and NOL	\$ 6,209,619		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	6/30/2018		
13.	a. Has an irrevocable trust been established for OPEB liabilities? Yes			
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 17/18	FY 16/17	FY 15/16
		\$ 241,385	\$ 285,025	\$ 289,946
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 74,241	\$ 24,536	\$ 35,392
	d. OPEB Irrevocable Trust Balance	\$ 1,169,405	\$ 813,348	\$ 358,870

**Cash Position**

14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	FY 17/18	FY 16/17	FY 15/16
		\$ 51,950,507	\$ 46,348,847	\$ 39,109,363
15.	Does the district prepare cash flow projections during the year?	Yes		

**Annual Audit Information**

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	12/12/18
	<b>NOTE:</b> Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	N/A
	FY 16/17	N/A

	FY 15/16	N/A
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**Other District Information**

18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	FY 17/18	FY 16/17	FY 15/16
		29,645	29,579	28,466
	b. Actual Full Time Equivalent Students (FTES):	30,535	29,652	28,682
19.	Number of FTES shifted <u>into</u> the fiscal year	FY 17/18	FY 16/17	FY 15/16
		1,332	880	441
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	<input type="text" value="Yes"/>		
	b. Did any negotiations remain open?	<input type="text" value="No"/>		
	c. Describe significant fiscal impacts:	<div style="border: 1px solid black; padding: 5px;"> <p><b>"2017/18: Associate Faculty Academic Senate Representatives: beginning Spring 18, 0.6 FTE annual (0.1 FTE per College, per Fall and Spring terms); Associate Faculty Association Representative: 0.6 FTE annually (0.1 FTE per College, per Fall and Spring terms); Associate Faculty Healthcare Subsidy: maximum of \$150,000 annually 2018/19: 2% plus 2.71% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus 2.71% funded COLA increase for PT Faculty 2019/20: 2% plus projected 3.46% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus projected 3.46% funded COLA increase for PT Faculty 2020/21: 2% plus projected 2.86% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus projected 2.86% funded COLA increase for PT Faculty"</b></p> </div>		

**College Data**

	<b>NOTE:</b> For a single college district the information is the same that was entered into the District section (Question 18) of the report.			
21.	a. Budgeted or Target Full Time Equivalent Students (FTES)	FY 17/18	FY 16/17	FY 15/16
		15,949	15,913	15,315
	b. Actual Full Time Equivalent Students (FTES)	16,464	16,120	15,367
22.	Final Unrestricted General Fund allocation from the District	FY 17/18	FY 16/17	FY 15/16
		\$ 101,568,341	\$ 96,724,770	\$ 91,584,445
23.	Final Unrestricted General Fund Expenditures	FY 17/18	FY 16/17	FY 15/16
		\$ 89,304,471	\$ 82,940,200	\$ 78,008,838
24.	Final Unrestricted General Fund Ending Balance	FY 17/18	FY 16/17	FY 15/16
		\$ 0	\$ 0	\$ 0
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 17/18	FY 16/17	FY 15/16
		0 %	0 %	0 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015	Cohort Year 2014	Cohort Year 2013
		11 %	15 %	10 %
27.	Were there any executive or senior administration leadership changes at the college during the fiscal year?	<input checked="" type="text" value="Yes"/>		
	Please describe the leadership change(s)	<div style="border: 1px solid black; padding: 5px;"> <p><b>Dr. Woldeab Isaac was promoted to District Chancellor effective 1/01/18. Dr. Irving Hendrick was hired as Interim President Riverside City College effective 1/1/18.</b></p> </div>		

The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Gregory Anderson). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.

[Send e-mail Notification to CEO to certify report](#)

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