



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2018-2019
Final Submission
05/06/2020

Riverside City College
4800 Magnolia Avenue
Riverside, CA 92506

General Information

#	Question	Answer
1.	Confirm the correct college's report	Confirmed
2.	District Name:	Riverside Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Dr. Raymond Chip West Vice President, Business Services 951-222-8307 chip.west@rcc.edu Aaron S. Brown Vice Chancellor, Business and Financial Services 951-222-8789 aaron.brown@rccd.edu

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
4.	a. Total Unrestricted General Fund Revenues	\$ 182,689,850	\$ 189,807,913	\$ 215,788,631
	b. Other Unrestricted Financing Sources (Account 8900)	\$ -1,037,419	\$ -1,953,117	\$ -2,331,193
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
5.	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	\$ 36,136,212	\$ 42,944,508	\$ 45,030,811
	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	\$ 42,944,508	\$ 45,030,811	\$ 53,189,475

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
6.	a. Total Unrestricted General Fund Expenditures(including account 7000)	\$ 174,844,135	\$ 185,768,493	\$ 205,298,747
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$ 151,139,177	\$ 164,407,555	\$ 183,070,532
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 23,704,958	\$ 21,360,938	\$ 22,228,215
	d. Unrestricted General Fund Ending Balance	\$ 42,944,508	\$ 45,030,811	\$ 53,189,475

Liabilities

		FY 16/17	FY 17/18	FY 18/19
7.				

	Did the district borrow funds for cash flow purposes?	<input type="text" value="No"/>	<input type="text" value="No"/>	<input type="text" value="No"/>
8.	Total Borrowing	FY 16/17	FY 17/18	FY 18/19
	a. Short-Term Borrowing (TRANS, etc)	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
	b. Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	<input type="text" value="\$ 470,779,330"/>	<input type="text" value="\$ 519,340,741"/>	<input type="text" value="\$ 542,272,414"/>
9.		FY 16/17	FY 17/18	FY 18/19
	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	<input type="text" value="No"/>	<input type="text" value="No"/>	<input type="text" value="No"/>
	b. What type(s)	<input type="text"/>	<input type="text"/>	<input type="text"/>
	c. Total amount	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
10.	Debt Service Payments (Unrestricted General Fund)	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>

Other Post Employment Benefits

11.	(Source: Most recent GASB 74/75 OPEB Actuarial Report)	FY 18/19		
	a. Total OPEB Liability (TOL) for OPEB	<input type="text" value="\$ 44,862,388"/>		
	b. Net OPEB Liability (NOL) for OPEB	<input type="text" value="\$ 43,140,724"/>		
	c. Funded Ratio [Fiduciary Net Position (FNP/TOL)]	<input type="text" value="3.84 %"/>		
	d. NOL as Percentage of OPEB Payroll	<input type="text" value="51.29 %"/>		
	e. Service Cost (SC)	<input type="text" value="\$ 1,723,506"/>		
	f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	<input type="text" value="\$ 4,679,405"/>		
12.	Date of most recent GASB 74/75 OPEB Actuarial Report - use valuation date (mm/dd/yyyy)	<input type="text" value="06/30/2019"/>		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<input type="text" value="Yes"/>		
		FY 16/17	FY 17/18	FY 18/19
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	<input type="text" value="\$ 285,025"/>	<input type="text" value="\$ 241,385"/>	<input type="text" value="\$ 363,626"/>
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<input type="text" value="\$ 24,536"/>	<input type="text" value="\$ 74,241"/>	<input type="text" value="\$ 28,384"/>
	d. OPEB Irrevocable Trust Balance as of fiscal year end	<input type="text" value="\$ 813,348"/>	<input type="text" value="\$ 1,169,405"/>	<input type="text" value="\$ 1,721,664"/>

Cash Position

14.		FY 16/17	FY 17/18	FY 18/19
	Cash Balance at June 30 from Annual CCFS-311 Report (Combined Balance Sheet Total accounts 9100 through 9115)	<input type="text" value="\$ 46,348,847"/>	<input type="text" value="\$ 51,950,507"/>	<input type="text" value="\$ 58,459,034"/>
15.	Does the district prepare cash flow projections during the year?	<input type="text" value="Yes"/>		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	<input type="text" value="12/19/2019"/>
	NOTE: Audited financial statements are due to the ACCJC no later than 4/3/2020. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	

Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
17. FY 16/17	N/A
FY 17/18	N/A
FY 18/19	N/A

Other District Information

		FY 16/17	FY 17/18	FY 18/19
18. a.	Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	29,579	29,645	30,525
b.	Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	29,652	30,535	29,974
		FY 16/17	FY 17/18	FY 18/19
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	880	532	800
20. a. During the reporting period, did the district settle any contracts with employee bargaining units?		No		
b. Did any negotiations remain open?		No		
c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues		<p>FY 2018/2019: 2% plus 2.71% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus 2.71% funded COLA increase for PT Faculty. FY 2019/2020: 2% plus 3.26% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus 3.26% funded COLA increase for PT Faculty. FY 2020/2021: 2% plus projected 1% COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus projected 1% COLA for PT Faculty.</p>		

College Data

NOTE: For a single college district the information is the same that was entered into the District section of the report.				
		FY 16/17	FY 17/18	FY 18/19
21. a.	Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	15,913	15,949	16,422
b.	Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	16,120	16,464	16,421
		FY 16/17	FY 17/18	FY 18/19
22.	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	\$ 96,724,770	\$ 101,568,341	\$ 114,539,318
		FY 16/17	FY 17/18	FY 18/19
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	\$ 96,308,335	\$ 102,119,929	\$ 110,310,328
		FY 16/17	FY 17/18	FY 18/19
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	\$ 0	\$ 0	\$ 0
		FY 16/17	FY 17/18	FY 18/19
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	0 %	0 %	0 %
		Cohort Year 2014	Cohort Year 2015	Cohort Year 2016
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	15 %	11 %	14 %
27.	Were there any executive or senior administration leadership changes at the College during the fiscal year, including June 30? List for the College or for Single College District	Yes		

Please describe the leadership change(s)

1). Dr. Gregory Anderson was hired as the new permanent President of Riverside City College, effective 1/1/2019. Dr. Anderson replaces Dr. Irving Hendrick who was serving as Interim President. 2) Dr. Susan Mills, Vice President Planning and Development, accepted a new position at the District Office and Dr. Monica Green transferred to RCC from Norco College on 9/18/18.

The data included in this report are certified as a complete and accurate representation of the reporting college.

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